



## TRUSTEES OF ATHENS COLLEGE IN GREECE

420 MADISON AVENUE, SUITE 903, NEW YORK, NY 10017

Members of the Hellenic-American Educational Foundation

Date: November 13, 2007

CC: Board of Directors of Athens College  
David Rupp, President  
Teachers' Association  
Parents' Association  
SAKA (Alumni association)  
Athens College Alumni Association in America

Dear Members of the Hellenic-American Educational Foundation:

On Thursday, 8 November the Board of Trustees of Athens College received the two attached letters. In the first, the Board of Directors informed the Board of Trustees that it was initiating legal proceedings aiming to terminate the relationship between the two Boards. In the second, the Directors' attorney in New York elaborated on the matter and engaged in unprecedented institutional and personal attacks against the Board of Trustees and its leadership. We shall not address here the numerous misstatements and falsehoods contained in the second letter. However, our temporary silence should be viewed as a courtesy, not a concession. Given the nature and tone of the Board of Directors' letters and conduct, we expressly reserve all of our rights and positions.

These two communications confirm our previously expressed concern that the leadership of the Board of Directors will go to any extreme to unilaterally redefine the governance structure and bi-cultural nature of the school - which are explicitly embedded in both its founding documents and long history - without considering the implications of this conflict for the broader Athens College community. Debates of this nature should certainly be held within the family, and we are not trying to evade them - quite the contrary. However, the Trustees believe strongly that these debates serve nobody when they reach the public domain and, especially, the courts. Although the actions of the Directors have forced the Trustees to engage counsel in both jurisdictions to fulfill our fiduciary and other legal duties under United States State and Federal applicable law, to assess our options and to protect the legal rights of our organization, we are convinced that the path of legal confrontation will bring nothing but embarrassment and further discord.

This is not a quarrel we initiated, and this is not a path we welcome. The courts may ultimately decide the legality of the Directors' actions and their legal and financial responsibility. The broader Athens College community will certainly be the judge of the wisdom of their actions. For our part, we remain strongly committed to a path of discussion and mutual accommodation while there is still time. We stand ready to begin immediately serious and well-meaning discussions that can serve the best interests of Athens College and all its constituencies. If we cannot resolve our differences amicably, which we truly hope we can do, we shall have no choice but to vigorously pursue our legal rights and take all steps necessary to safeguard the interests of Athens College.

Respectfully,

The Board of Trustees of Athens College